



To: President and Members of Town Council
From: Staff of Public Works
Meeting: April 1, 2024
Re: Trade in for Ford F350 for Street Division

Background

On December 19, 2022 the Town Council approved the purchase of one new 2023 Ford F-350 truck 4 x 4 regular cab with stake bed to replace an existing 2015 Chevy 2500 Truck (Unit#314 in the Street Division fleet) which is scheduled for replacement in 2022 in line with the Street Division 5-Year Capital Improvement Plan.

The truck is now ready but due to the extended period of time from when the vehicle was ordered to completion, the value of the trade-in of the existing Unit #314 has decreased in value by \$10,000. Below is the original pricing and the revised pricing of the Ford F350.

Methodology

Original Pricing

Paul Heuring Ford, Hobart

Chassis: Ford F-350 4x4 Reg Cab	\$53,720
Tailgate lift & snowplow: Lindco	\$34,133
Minus Trade in Unit #314	<u>(\$24,000)</u>
Total	\$63,853

Revised Pricing

Paul Heuring Ford, Hobart

Chassis: Ford F-350 4x4 Reg Cab	\$53,720
Tailgate lift & snowplow: Lindco	\$34,133
Minus Trade in Unit #314	<u>(14,000)</u>
Total	\$73,853

Budget Note: The funding source is unchanged and will be from 2022 G.O. Bond 4413-9152121-64440.

Recommendation: By motion and voice vote, approve (1) 2023 Ford F350 Truck with stake bed purchase for a price of \$87,853 minus trade in of \$14,000 for a total price of \$73,853 from Paul Heuring Ford to replace Unit #314.