To: President and Members of the Munster Town Council

Copy: Wendy Mis, Clerk-Treasurer

From: Patricia Abbott, Controller/Interim Town Manager

Date: March 18, 2024

Re: Resolution 2122: Approving Plan Supplement

In 2023, the Indiana General Assembly amended the allowable uses of Tax Increment Financing (TIF) revenues. Under the revised statute, TIF can be used for both capital and operating expenditures for police and fire services. In order to allow for those uses, the Declaratory Resolution and Development Plan for the Ridge Road/Calumet Avenue Economic Development Area must be amended.

The Redevelopment Commission took the first step of adopting a Declaratory Resolution at the March 4, 2024, meeting. The Plan Commission adopted an Approving Resolution at the March 12, 2024, meeting. This evening, Council is asked to adopt the Approving Resolution. Once this step is complete, a public hearing will be conducted by the Redevelopment Commission. This is scheduled for the April 1, 2024, meeting, along with adoption of the Confirmatory Resolution.

RECOMMENDED ACTION:

By motion and voice vote, approve Resolution 2122 as presented.